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Update: GCF and Support for facilitating access to environmentally sound technologies and for collaborative research and development

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14th Meeting of the Technology Executive Committee

30 March 2017 | Bonn, Germany



Outline

Outcomes from Board discussions on technology (B.14)

Progress in the implementation of mandates

Outlook for the Seventeenth Meeting of the Board (B.17)
– July 2017

Outcomes from Board discussions on support for facilitating access to environmentally sound technologies and for collaborative research and development(B.14)

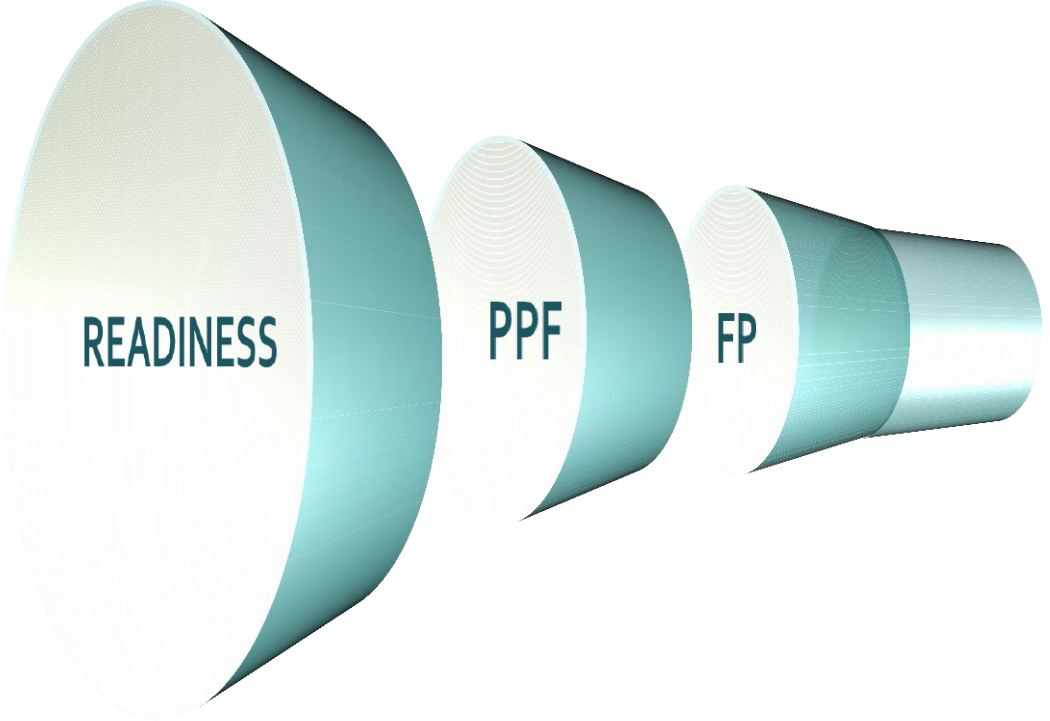
- Use of current GCF modalities enable support for technology
- Encourage Use of readiness and PPF resources for facilitate access to environmentally sound technologies
- Decides to continue enhancing cooperation and coherence of engagement with the TM
- Encourages NDAs to coordinate with the CTCN NDEs; and
- Requests the Secretariat to prepare a document for consideration by the Board at its
- B.17 consideration of concrete options on how the GCF can support collaborative research and development in developing countries.



Opportunities for consideration of technology in GCF programming

NDCs
NAPs
TNAs

Country and Entity Programmes



GCF pipelines



FPo28: Business loan programme for GHG emissions reduction

Country	GCF financing	Accredited Entity	Financial instrument
Mongolia	USD 20 million	XacBank	Loan + Grant, with \$40M in co-financing

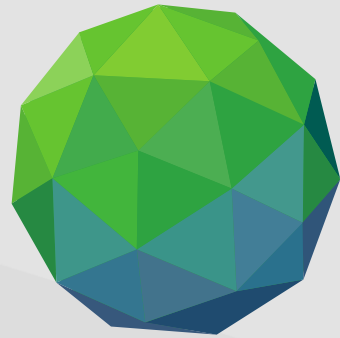
Programme will provide, one of Mongolia's leading banks, with an enhanced ability to support loans to Mongolian enterprises investing in energy efficiency and renewable energy projects.

This will help Mongolian enterprises adopt enduring, low-carbon business models by alleviate the current prevalence of high financing costs and relatively short-term loan periods.



Outlook for the 17th Meeting of the Board – July 2017

1. Further steps to enhance cooperation and coherence, and in the context of the Fund's operational framework on complementarity Decides to continue enhancing cooperation and coherence of engagement with the TEC and CTCN
2. Proposal to identify concrete options on how the GCF can support collaborative research and development



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