

Report back agenda item 8: Draft guidance to the operating entities of the Financial Mechanism

The SCF agreed

To share with Parties and the Constituted Bodies the annual report of the GCF/GEF in 2020, once they become available;

- a) To remind Parties the invitation by the COP to submit to the secretariat their views and recommendations on elements to be taken into account in developing the guidance; and
- b) To highlight to Parties and the Constituted Bodies that:
 - No guidance will be provided to the operating entities, as there is no COP in 2020;
 - The SCF will compile submissions prior to its first meeting in 2021; and
 - The Committee plans to discuss further at the aforementioned meeting on how it will prepare the draft guidance.
 - Submissions can be provided in 2020 and/or 2021.



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Next steps

- a) The annual report of the GCF and the GEF in 2020 will be circulated, once available; and
- b) The secretariat will communicate to Parties, the AC and the TEC, as described above.

